START-UP GERMANY TOUR SEPTEMBER 2020

mill

GERMAN BUSINESS CULTURE 2020

....



Marionela Bojkova, PCC International Coach Federation

YOUR LECTURER:

2017 – present Lecturer in International Project Management, Executive Coaching and Negotiations

2019 – Program Manager for the European Mentoring Program of PMI 10/2011 – present Leadership & Performance Management Coach (HR consultancy projects), People Development

08/2007 - 09/2011 Regional Manager, Leadership Trainer and Coach (HR consultancy projects)

07/2005 - 09/2007 Human Resources Director- Retail sector 01/2003 - 06/2005 Human Resource Manager Pharma sector 01/2000 – 12/2004 Senior Training & Development Specialist Pharma sector

Work Languages : English, German, Russian, Bulgarian

About me : Marionela Bojkova, PCC

Professional Certified Coach accredited by the International Coach Federation

Focus: LEADERSHIP & PERFORMANCE COACHING TEAM DEVELOPMENT COACHING

PROGRAM MANAGER OF THE EUROPEAN MENTORING PROGRAM OF PMI

FORMER VICE PRESIDENT PEOPLE RELATIONS AND HUMAN RESOURCES PMI CHAPTER COLOGNE

DOZENT INTERNATIONAL PROJECT MANAGEMENT, NEGOTIATIONS AND EXECUTIVE COACHING AT COLOGNE INTERNATIONAL BUSINESS SCHOOL





INTERNATIONAL BUSINESS SCHOOL



Deutschland Charter Chapter

Work experience

- Executive Coach Over 15 years of experience in HR consulting, Executive coaching and Team development in over 20 countries in Eastern and Western Europe for major international clients.
- **Over 500 seminars and workshops in the field of soft skills.**

Energy sector	Production companies Heavy industry		Fashion and textile industry
eon	Ttalcementi		DELTA GALIC INDUSTRIES CTD.
E₩N	TITAN	YIOULA	
ABB	A.L. FILTER	JTI	btb
regio <mark>com</mark>	Emondi		Volunteer and NGO Erasmus+
CAES Energy Storage	Dundee	Orgachim*	
CEZ GROUP	ONTERSE		unicef References upon reques

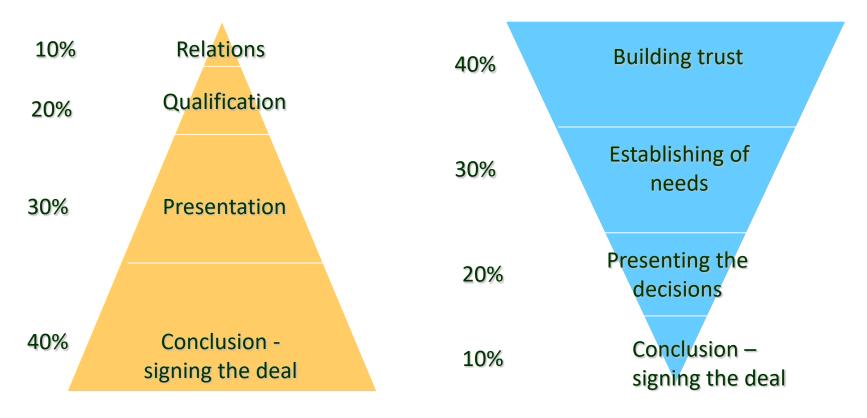
Setting goals – how much, by when? CLARIFY YOUR GOALS FOR GERMANY



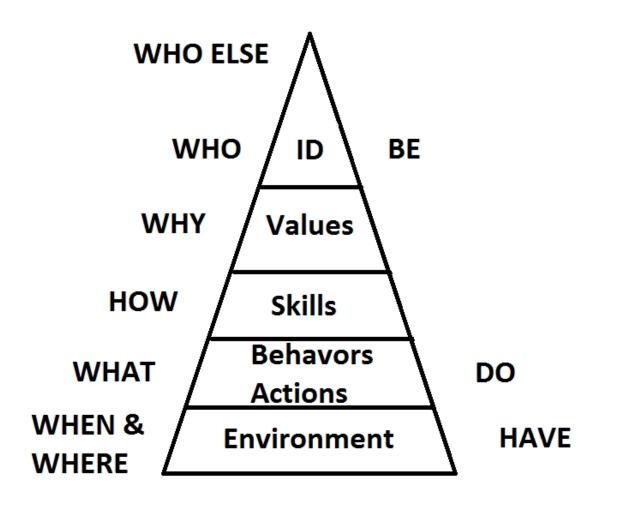
Business deals in a VUCA world ... Our world is Volatile, Uncertain, Complex and Ambiguous

Old model

New model



Pyramid of Trust





Building Trust

People like and trust people like themselves, or like the ones they want to be.

You have to show sameness and understanding of the local culture

→ Germans are used to work with abundance of resources and specialised resources – multi-specialisation is not welcome

- \rightarrow Your office, house, computer is important
- \rightarrow Newest technology and social status show that you can be reliable and will stay as supplier long
- \rightarrow Barbeque \rightarrow sports and communities, carnival communities, business associations and communities
- \rightarrow Drinking beer (both men and women) social connections
- \rightarrow Social work very highly appreciated

 \rightarrow Cooking together (free food phenomena) \rightarrow Urlaub and Sposrts topics

<u>Remember! Always act as if you already have trust .</u>



Building of Trust

 \rightarrow Country of organizations and associations - Vereine (sports, hobbies, politics, carnival etc.)

- \rightarrow Networking events appreciated
- → Country of family business (highly valued) Over 60% of businesses are family businesses
- \rightarrow Talking about your Husband/Wife opinion, life advice valued
- \rightarrow Get ready to speak German (web pages, meetings, life)
- \rightarrow Speaking languages valued and is a sign of higher education
- → Values → Family, Neighbourhood, Old friends, Grandparents honesty, loyalty, social contribution, compassion.
- \rightarrow Need to work for a mission--saving, helping, care and help! \rightarrow Quality and innovation in words and in practice (nowness)
- \rightarrow Quality and innovation in words and in practice (newness)
- \rightarrow Digitalisation and disruption



Business Culture

- \rightarrow Businesses are digital \rightarrow marketing!
- \rightarrow Businesses look on the whole world as
- potential \rightarrow think big (Africa, Asia, Americas)
- → You need to have good connections, friends, supporters join a start-up community, Linked-in community, World Organisation with branches in Germany
- → University Doctors degree highly valued, licenses and certifications
- → There is core separation men women (whole industry only for women) Job fairs, social events, organisations etc.
- → Ladies, please be clothes conservative , white shirt, trousers, showing you care about family, husband, kids and this is more important
- \rightarrow NGO and Start-ups \rightarrow be informal, "young" show that you know young language terms (Netflix)



Business Culture Tips

 \rightarrow Get to know your customer well – their needs and way of working!

→ Here are located the headquarters of big companies— you can not reach the CEO....look for the right contact – the decision maker

- → Big companies very hierarchical + work with suppliers big companies
- → Check your competition + possible cooperation with local competition
- \rightarrow Writing a good business letter is important
- → Replies take a week or two, often- a polite "no"
- \rightarrow Join on-line Fairs and on-line professional events
- → Start-up hubs and co-working spaces have on-line events
- → Big companies have internal Start-ups try to connect



Business Culture Tips

→ Make your package, so that people can easily recommend without having to prepare anything!

→ Here are located the headquarters of big companies— you can not reach the CEO....look for the right contact

- \rightarrow Big companies very hierarchical + work with suppliers
- \rightarrow Check your competition + possible cooperation with local competition
- \rightarrow Writing a good letter is important
- → Replies take a week or two, often- a polite "no"
- \rightarrow Join on-line Fairs and on-line professional events
- → Start-up hubs and co-working spaces have on-line events
- → Offering help sometimes is just showing others that you are successful (you may not get this help later) be active.



Business Culture Tips

- \rightarrow Use University students from your country as contacts \rightarrow Guarantee up-dates of your product \rightarrow Guarantee that you are stable enough on the market to deliver what you have promised in 3 to 5 years \rightarrow Be ready your product to receive criticism – here feedback means criticise and is accepted as positive act \rightarrow Try to focus on a specific target group – don't try to be everything for everybody – specialization is valued here \rightarrow If you create events – culture of last minute cancellation – invite more people – at least 20% will cancel \rightarrow All international associations have German equivalents – they operate in German language
- \rightarrow Be persistent building your Brand and Image takes time
- \rightarrow If you are good expect direct competition

GOOD LUCK IN DEVEOPING YOUR BUSINESS IN NRW, BEST START-UP BUSINESS LOCATION IN GERMANY !



Thank you for your participation in the IHK Webinar With Marionela Bojkova

E-mail: m.bojkova@cbs.de

kontakt@marionela-coaching.de Xing: <u>https://coaches.xing.com/coaches/Marionela_Bojkova</u> LinkedIn: <u>https://www.linkedin.com/in/marionela-bojkova-pcc-3b32234/</u>